

American Bus Association Foundation  
Balance Sheet  
As of March 31, 2024

	March 2024	March 2023
<b>Assets</b>		
Cash	40,833	135,822
Investments	9,600,397	8,117,953
Promises to give, net	7,095	217,943
Prepaid Expenses	0	0
Due from Related Party	-	-
<b>Total Assets</b>	<b>9,648,325</b>	<b>8,471,718</b>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Accounts Payable	19,733	37,454
Deferred Income	0	50
<b>Total Liabilities</b>	<b>19,733</b>	<b>37,504</b>
<b>Net Assets</b>		
Net Assets	9,006,276	8,011,573
Current Year Net Income	622,315	422,641
<b>Total Net Assets</b>	<b>9,628,592</b>	<b>8,434,214</b>
<b>Total Liabilities and Net Assets</b>	<b>9,648,325</b>	<b>8,471,718</b>

	Through 12/31/2023	Year Ending 12/31/2022
Without donor restrictions	2,819,460	2,516,264
Research	5,389,856	4,814,011
Scholarship Fund	593,116	501,147
Picknelly Memory Fund	69,486	61,369
Cornell Memory Fund	35,082	29,907
Yellow Ribbon Fund	99,276	88,875
<b>Total Net Assets</b>	<b>9,006,276</b>	<b>8,011,573</b>

American Bus Association Foundation  
Income Statement  
Three Months ended March 31, 2024

	March 2024	2024	March 2023
	Actual	Budget	Actual
Revenue			
Membership Contributions	2,402	35,000	22,364
Afterglow	22,750	20,000	22,510
Silent Auction	63,891	60,000	53,293
Live Auction	0	0	0
Purse Raffle	17,400	15,000	15,075
Research	275	1,000	350
Total Revenue	<u>106,718</u>	<u>131,000</u>	<u>113,592</u>
Expenses			
Scholarships	0	100,000	0
Research	18,000	165,000	25,139
General & Administrative	23,855	60,000	44,888
Insurance	5,137	10,000	5,853
Marketplace Fundraising	22,159	25,000	26,417
Professional Services	17,300	20,000	4,701
Total Expenses	<u>86,451</u>	<u>380,000</u>	<u>106,997</u>
Net Income before Investments	<u>20,267</u>	<u>(249,000)</u>	<u>6,595</u>
Investment Activity	<u>602,048</u>		<u>416,046</u>
Net Income	<u>622,315</u>	<u>(249,000)</u>	<u>422,641</u>